

The Businessowners Policy provides property and liability coverages for manufacturers, retailers, wholesalers, and specialty jewelry businesses.

Property covered:

- Buildings
- Fixtures, furniture and, if you are a tenant, the improvements you have made to the property
- Your business personal property in the building, such as computers, office equipment, and showcases
- Loss of income when your business is interrupted by loss or damage to real or personal property caused by a covered peril, excluding theft
- Chemical cleanup: Jewelers Mutual provides up to \$10,000 coverage for loss or damage caused by the accidental spilling of chemicals used in the normal course of jewelry operations
- Accounting expense for loss of income: Jewelers Mutual pays up to \$1,500 in the unusual situation that you need to hire an accounting firm to prove a loss of income claim caused by covered perils

Commercial liability coverages pay

for injury to others or damage to property of others. The coverages include:

- Bodily injury and property damage (e.g., a customer slips and falls)
- Medical payments (e.g., initial medical attention for a customer following a slip and fall)
- Products and completed work (e.g., jewelry causes skin irritation)
- Damage to premises rented to you – coverage for all perils; automatic limit of \$300,000 per occurrence (e.g., fire or water damage to your rented property)
- Ear piercing liability

SILVER, GOLD, AND PLATINUM COVERAGE PACKAGE

These packages provide limits for several coverages applicable to jewelry businesses, or increases to otherwise included limits from the base policy. The Gold Package is included in the Businessowners Policy for no additional premium. The Silver Package provides less coverage for a premium credit, and the Platinum Package provides more coverage for an additional premium charge. Choose the package that best fits your particular insurance needs.

Optional coverages:

- Appraisal liability
- Employment practices liability
- Employee benefits liability
- Data breach and cyber related coverage

EQUIPMENT BREAKDOWN COVERAGE

Jewelers Mutual recommends that all jewelry businesses add equipment breakdown coverage to their insurance policies. For a small premium, you receive coverage for direct property loss and loss of earnings from breakdown of equipment such as:

- Electrical equipment
- Telephone systems
- Production equipment
- Air conditioning and heating equipment
- Business equipment, such as computers, scanners, and copiers
- Steam boilers and pressure vessels

Business equipment is protected from damage caused by:

- Power surges
- Short circuits
- Mechanical breakdown
- Motor burnout
- Electrical arcing

Coverage highlights:

- Physical damage** – Cost to repair or replace equipment damaged by breakdown
- Business interruption** – Loss of earnings as a result of a covered equipment breakdown
- Extra expense** – Cost to make temporary repairs or rent equipment to limit the loss and restore business following a covered equipment breakdown

This coverage may be required by your lease and is not automatically included in most business policies. Jewelers Mutual provides this coverage through an agreement with Hartford Steam Boiler Inspection and Insurance Company, a leading insurance and reinsurance resource for equipment breakdown coverage. Government regulations specify boiler or pressure vessel equipment that requires annual inspection, usually for an inspection fee. Hartford will perform government-required inspections at NO cost for Jewelers Mutual policyholders.

Coverage underwritten by Jewelers Mutual Insurance Company, Neenah, Wisconsin. Coverage is subject to underwriting review and approval, and to policy terms and conditions.

Note: Any coverage descriptions are a brief summary of coverage and are not part of any of the described insurance policies, nor a substitute for the actual policy language.

Not all coverage is available in all U.S. states and Canada.